



Lafarge Cement Nigeria Plc 9M 2024 30 October 2024

MPR: 27.25%
 Sep' 24 Inflation Rate: 32.70%
 Q2 2024 Real GDP: 3.19%

Lafarge Africa Plc	9M 2024	9M 2023	%Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	479,495,910	289,081,398	65.87%	Key Ratio	9M 24	9M 23
Cost of Production	(241,730,056)	(141,018,646)	71.42%	COGS Margin	50.4%	48.8%
Gross Profit	237,765,854	148,062,752	60.58%	Gross Margin	49.6%	51.2%
Other income/(expense)	2,270,079	540,706	319.84%	Operating Margin	27.2%	24.0%
Selling and distribution costs	(82,897,913)	(60,834,982)	36.27%	Net Profit Margin	12.5%	13.6%
General and administrative expenses	(26,837,802)	(18,410,276)	45.78%	Debt/Equity Ratio	0.3%	6.0%
Profit from operating activities	130,300,218	69,358,200	87.87%	Asset Turnover	0.59x	0.42x
Finance Income	810,537	3,373,884	75.98%			
Finance costs	(36,561,618)	(11,566,820)	216.09%			
Net Finance Costs	(35,751,081)	(8,192,936)	336.36%	Financial Statistics		
Impairment reversal on receivables	(223,147)	(8,909)	2404.74%	Share price	₦37.00	
Loss/Profit before tax	94,325,990	61,156,355	54.24%	52 Wk. High/Low	N51/27.2	
Income tax expense	(34,250,070)	(21,851,700)	56.74%	Shares Outs. (Mn)	16,107.8	
Profit before tax	60,075,920	39,304,655	52.85%	Market Cap (Bn)	596.0	
Basic Earnings per Share (in naira)	3.73	2.44	52.87%	Price-to-Earnings Ratio	9.92x	
				Earnings Yield	10.08%	
Balance Sheet as at September 30, 2024	30-Jun-2024	31-Dec-2023		Price-to-Book Ratio	1.28x	
Cash and cash equivalents	89,522,736	168,369,604	46.83%	Return on Assets	29.7%	
Trade and other receivables	8,602,680	7,869,839	9.31%	Return on Equity	38.8%	
Inventories	101,581,003	54,340,615	86.93%			
Property Plant and Equipment	390,669,622	360,219,496	8.45%	Corporate Actions		
Financial assets	51,453,727	256,050	19,995%	Interim Dividend	N/A	
Other Assets	168,410,909	90,315,967	86.47%	Bonus	N/A	
Total Assets	810,240,677	681,371,571	18.91%	Qualification Date	N/A	
Trade and other payables	164,739,719	100,955,004	63.18%	Closure Date	N/A	
Deferred tax liabilities	58,140,594	30,176,337	92.67%	Payment Date	N/A	
Loans and borrowings	1,538,662	26,244,512	94.14%	AGM Date	N/A	
Contract liabilities	106,750,865	74,982,644	42.37%			
Other Liabilities	14,547,860	13,961,209	4.20%			
Total Liabilities	345,717,700	246,319,706	40.35%			
Total shareholders' equity	464,522,977	435,051,865	6.77%			